

Year 2022-23

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Board of Regents
March 10**

AMENDMENTS TO THE FY 20242025 BIENNIAL BUDGET REQUEST

Regent Powell invited President Gabel, Senior Vice President Frans, Vice President Toland and Vice President Tonneson to present for review and action proposed amendment to the FY 20242025 Biennial Budget Request as detailed in the docket.

The docket materials for this item begin on page 80. The closed captioned video of this item is [available here](#)

Regent Kenya joined the meeting.

Powell recessed the meeting at 9:23 a.m. due to a technical issue.

Powell called the meeting back to order at 9:45 a.m.

A motion was made and seconded to approve the resolution related to amendments to the State Biennial Budget Request for FY 20242025, as follows:

WHEREAS, the University of Minnesota (University), the State of Minnesota's (State) only public, land grant university, is charged with the responsibility to pursue knowledge through research and discovery, share this knowledge through teaching and apply this knowledge through outreach and public service; and

WHEREAS, the University is committed to a continuous process of reevaluating priorities and increasing the efficiency and effectiveness of both direct mission and support activities, reinvesting budget savings into mission-critical strategies; and

WHEREAS, the University, in partnership with the State, can better support financial access and affordability to postsecondary education for Minnesota students and families; and

WHEREAS, the University's annual budget process is designed to identify and act on the most pressing priorities each year, including competitive compensation, compliance with

NOW, THEREFORE, BE IT RESOLVED that the State Biennial Budget Request for FY 2024-2025 be amended as follows:

- x The FY 2024 general fund appropriation request is increased by \$42,000,000 resulting in a total general fund appropriation for FY 2024 of \$811,256,000.
- x The FY 2025 general

UPDATE FROM THE DEI WORKING GROUP

Regent Powell invited Regent Mayeron to provide an update from the DEI Working Group as detailed in the docket.

The docket materials for this item begin on page 95. The closed captioned video of this item is [available here](#)

MAKING AN IMPACT: UMN MORRIS

Regent Powell invited Acting Chancellor Schunk Erickson to discuss making an impact: UMN Morris, as detailed in the docket.

The docket materials for this item begin on page 96. The closed captioned video of this item is [available here](#)

The meeting adjourned at 12:47 p.m.

BRIAN R. STEEVES
Executive Director and
Corporate Secretary